

TERMS & CONDITIONS OF SALE

The Term Hydrel Shall Mean Hydrel Division Of GTY Industries. The Term Noral Shall Mean Noral Lighting.

1. ACKNOWLEDGEMENT BY HYDREL OR NORAL CONSTITUTES ACCEPTANCE OF BUYER'S ORDER UNDER HYDREL OR NORAL TERMS AND CONDITIONS AS STATED HEREIN

2. ORDERS

All orders are subject to acceptance or rejection by Hydrel or Noral at Sylmar California. No order or contract shall be deemed accepted unless and until such acceptance is made in writing by an officer of Hydrel or Noral specifically, start of work does not constitute purchase order (or contract or subcontract) acceptance by Hydrel or Noral notwithstanding any statement to this effect in buyers P.O. terms. Minimum orders are, (Hydrel) \$100.00 at net billing price, exclusive of freight charges, (Noral) \$25.00 at net billing price, exclusive of freight charges. Less than minimum orders will be charged minimum. NOTE: (Noral) Partial orders-\$25.00 minimum. NOTE: Hydrel and Noral reserve the right to change any specification without notice.

3. PRICES

Prices, quotations, specifications, and other terms and all statements appearing in Hydrel or Noral catalogs, prints and advertisements, and otherwise made by Hydrel or Noral are subject to change without notice. Hydrel and Noral reserve the right to make changes in design at any time without incurring any obligation to provide changes on units previously purchased, or to continue to supply obsolete items. The weight and dimensions shown in the sales literature are not guaranteed. Unless otherwise specifically provided in writing, the prices quoted are based upon manufacture of the quality and types originally specified and are subject to revisions when interruptions or engineering changes are caused or requested by the customer. We are not responsible for typographic errors made in any of our publications, or for stenographic or clerical errors made in preparation of our quotations. All such errors are subject to correction. All tools required to produce the materials covered by an order remain the property of Hydrel and Noral.

4. TERMS OF PAYMENT

All invoices are due 30 days from invoice date. A service charge of 1-1/2% per month will be added to all balances not paid within 30 days of invoice date. Hydrel or Noral may at any time, when in their opinion the financial condition of the customer warrants it, either limit or suspend credit. In cases where credit is not established satisfactorily, or financial information is not available, the terms are cash with order, or C.O.D. at the option of Hydrel or Noral. Each shipment shall be considered a separate and independent transaction and payment therefore shall be made accordingly. For International, payment terms vary by location.

5. DELIVERY

The delivery date is our best estimate of the time material will be shipped from our factory and we assume no liability for loss, damage, or consequential damages due to delays.

6. SHIPMENTS

Freight is allowed on all lighting fixtures and junction boxes on, (Hydrel) minimum shipments of \$3000.00, (Noral) minimum shipments of \$1,500.00. Any partial shipments requested by customer must itself total, (Hydrel) \$1,500.00 or more, (Noral) \$1,000.00 or more, to qualify for freight allowance. Freight allowance applies only to destinations within the continental U.S. and Hydrel or Noral reserve the right to route all shipments. Normally we will use the best, least expensive surface transportation. Unless otherwise specified all boxing and packing is for domestic shipments and is included in the quoted price. When special domestic or export packing is specified, involving greater expense than customarily supplied a charge may be made to cover such extra expense. Reasonable care is exercised in packing our products for shipment and we assume no responsibility for delay, breakage, or damage after having made delivery in good order to the carrier. All claims for breakage and damage should be made to the carrier. Shipping weights listed in catalog or price sheets are projected gross shipping weights and although accuracy is intended, Hydrel or Noral are not responsible for variances, typographical, or clerical errors. Shipping data is not guaranteed and is subject to change without notice. All shipping weights will be determined at time of Shipment and will thus determine if freight is allowed.

7. CANCELLATIONS/DELAYS

When production or delivery schedules are delayed, reduced or cancelled at customer's request Hydrel or Noral reserves the right to bill-back the customer for price differentials on parts shipped reflecting the actual price-quality relations. Hydrel or Noral will endeavor to divert cancelled products, materials, etc., to other current requirements. However, cancellation charges for material and other expenditures, which Hydrel or Noral have incurred and which cannot be applied to other current production will also be invoiced in the event of cancellation or rescheduling. The minimum cancellation charge is \$100.00.

8. WARRANTY

NORAL PRODUCTS ARE GUARANTEED TO BE FREE FROM DEFECTS OF MATERIAL AND/OR WORKMANSHIP UNDER NORMAL AND PROPER USE FOR A PERIOD OF ONE YEAR AFTER DATE OF SHIPMENT WE AGREE TO CORRECT DEFECTIVE PRODUCTS BY REPAIR OR REPLACEMENT AT OUR OPTION, ALL MATERIAL AND COMPONENT PARTS. THIS WARRANTY EXCLUDES ALL AUXILIARY EQUIPMENT PRODUCED BY OTHERS SUCH AS LAMPS, BALLASTS OR TRANSFORMERS USED IN THE MANUFACTURE OF HYDREL'S OR NORAL'S PRODUCTS. THE GUARANTEE OF SUCH AUXILIARY EQUIPMENT SHALL BE LIMITED TO THAT PROVIDED BY THE SUPPLIER AND SHALL CONSTITUTE FULFILLMENT OF ALL OBLIGATIONS. HYDREL OR NORAL ASSUME NO RESPONSIBILITY FOR PROPER SELECTION OR INSTALLATION OF THEIR PRODUCTS.

9. LIMIT OF LIABILITY

Liability is expressly limited to the repair or replacement of such parts where, in Hydrel's or Noral's opinion, damage is caused by defect and not abuse, misuse, accident or neglect and is limited to such repair or replacement at the factory. All such material must be returned to Hydrel or Noral, transportation charges to and from the factory will be borne by the purchaser. No claims for labor, perfor-

TERMS & CONDITIONS OF SALE

mance, materials, or deductions from remittances, will be authorized. Hydrel or Noral is not responsible for damage to any associated instruments, equipment, or apparatus nor shall be held liable for loss of profits or other special or consequential damages. This warranty is automatically voided if any unauthorized repairs or alterations are made.

THIS WARRANTY IS EXPRESSLY IN LIEU OF ALL OTHER WARRANTIES EXPRESSED OR IMPLIED INCLUDING THE WARRANTIES OF MERCHANTABILITY AND FITNESS FOR USE AND OF ALL OTHER OBLIGATIONS OR LIABILITIES ON OUR PART, AND WE NEITHER ASSUME, NOR AUTHORIZE ANY OTHER PERSON TO ASSUME FOR US, ANY OTHER LIABILITY.

10. CUSTOM EQUIPMENT

All orders for custom built equipment are subject to 50% payment with order and the balance on delivery. Any exceptions to this policy must first be approved by Hydrel or Noral. Custom equipment is not subject to cancellation without written permission from Hydrel or Noral. If cancellation is contemplated purchaser must obtain written permission from Hydrel or Noral prior to such cancellation. The company reserves the right to accept or reject any application for cancellation. If cancellation is approved, charges will be made based on the status of the job within the factory at the time the cancellation is received.

11. CLAIMS, RETURNED AND REJECTED MATERIAL

Claims for defective merchandise may be made direct to the factory or through the distributor. No product may be returned without written factory authorization. There is no obligation to accept returned merchandise at any time.

After receiving factory authorization, **material should be sent prepaid to the factory accompanied with a document stating as completely as possible the problem and the condition under which it occurred.**

Minimum restocking charge is 50% of invoice value to partially cover the cost of handling, unpacking, repacking and placing the product in saleable condition. Actual credit will be determined by the condition of the merchandise received at the factory. Modified and custom items are not returnable for credit.

12. TAXES

Federal excise, state or local taxes, if any, must be added to the prices so stated and will be shown as a separate item upon invoices and shall be borne by the customer.

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